

DEC 3 1971
OLIE FARNSWORTH
R.M.O.

100-1216 PAGE 81

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

LOAN MODIFICATION AGREEMENT BY
CREDIT FEDERAL SAVINGS AND LOAN
ASSOCIATION

WHEREAS, the undersigned party(ies), hereinafter designated as Mortgagor, obtained a loan from Credit Federal Savings and Loan Association, Greer, South Carolina, in the sum of Fourteen Thousand Eight Hundred Fifty & NO/100 - - - - - (\$14,850.00 - -) Dollars on the 4th day of March 1966, as shown by a promissory note of that date and a mortgage securing the same recorded in Mortgage Book 1024, Page 449, in the R. M. C. Office for Greenville County, and

WHEREAS, the said Mortgagor desires to sell the property described in said mortgage to Ted B. Bunton hereinafter referred to as Purchaser, who desires to assume the said mortgage indebtedness and to pay the same according to the terms thereof, except as herein modified, and

WHEREAS, the Credit Federal Savings and Loan Association has agreed to not exercise its right to declare the mortgage due and payable by such conveyance if the terms of the mortgage be modified as hereinafter set forth.

AND NOW, for and in consideration of the mutual benefits received by the parties hereto, the aid to the Mortgagor in making a sale and the benefit to the Purchaser in obtaining financed property, it is agreed as follows:

That the unpaid balance of said note and mortgage upon the date of this instrument is Twelve Thousand Eight Hundred Eighty Six & 55/100 - (\$12,886.55 - -) Dollars, and that the payments hereafter shall be One Hundred Five & 70/100 - - - - - (\$105.70 - -) Dollars per month, payable on the first day of each month hereafter until paid in full, each of said payments to be applied first to interest at the rate of 7 3/4 per cent per annum and the balance upon the principal.

In all other respects, the said note and mortgage and all the terms thereof shall remain in full force and effect.

WITNESS our hands and seals, this the 4th day of November 1971.

Signed, sealed and delivered in the presence of:

① Connie A. Estep (SEAL)
② Phyllis J. Estep (SEAL)
Mortgagors
③ Ted B. Bunton (SEAL)
Purchaser
Claude P. Hudson (SEAL)
Purchaser

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Personally appeared before me Kay W. Wilson and made oath that he saw the within named Mortgagors, and Ted B. Bunton Purchaser, sign, seal and deliver the foregoing Loan Modification Agreement, and that he witnessed the execution thereof.

Sworn to before me, this the 4th day of November 1971.

Claude P. Hudson (SEAL)
My Commission Expires September 9-15-79

Fay W. Wilson

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